

Date: August 26, 2026

Signal Hill Campus Operations, Conference and Event Services - Financial Overview 2015-16 - 2026-27

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Revenue (+)								
Funding Programs	-	-	-	2,870	6,970	-	5,253	-
Graduate Accommodations	74,871	357,949	467,258	364,843	490,930	242,629	419,089	583,707
Guest Accommodations	-	6,104	-	4,800	-	-	-	-
Conference and Event Services	-	-	-	163,032	321,402	77,245	159,628	335,824
SJ Campus Booking Transfer	-	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Parking	-	-	-	59,772	111,378	2,368	24,910	70,176
Commissions	-	-	-	-	-	1,917	11,885	32,471
Lease Avoidance Transfer	-	-	1,000,000	1,000,261	-	-	-	-
	74,871	564,053	1,667,258	1,795,578	1,130,680	524,159	820,765	1,222,178
Expenses (-)								
Salaries, Wages, and Benefits	-	19,523	192,550	365,276	573,982	556,767	578,827	565,009
Accommodations	-	106,977	78,636	132,005	121,228	2,330	81,788	108,982
Unit/EIX Operations (CES)	-	1,984	13,399	27,736	103,099	87,888	82,708	92,239
Parking/CEP	-	-	42,000	40,726	56,743	67,600	71,105	39,597
EIX Programming	-	-	-	17,108	4,204	-	263	8,814
Marketing and Promotion	-	-	5,454	1,775	4,328	2,394	2,034	2,386
Travel and Hosting	-	70	2,141	5,472	11,642	-	712	545
Team Development	-	-	-	-	-	980	414	5,219
Furniture and Equipment	-	201	7,985	16,430	494	1,058	9,222	31,513
EIX O&M Expenses (in 331000)	-	4,511	420,646	711,935	54,911	-	-	-
COVID/Other Expenses	-	-	-	-	-	32,623	1,426	-
	-	133,266	762,811	1,318,463	930,631	751,640	828,499	854,304
Net Operating Surplus (Deficit)	74,871	430,787	904,447	477,115	200,049	(227,481)	(7,734)	367,874
Innovation/Student Support (-)	-	-	-	-	400,000	-	400,000	400,000
Net Unit Surplus (Deficit)	74,871	430,787	904,447	477,115	(199,951)	(227,481)	(407,734)	(32,126)
Lease Avoidance O&M Budget (+)	-	-	-	-	1,000,000	1,000,000	1,000,000	1,000,000
Central O&M Expenses (-)	-	-	-	-	744,854	555,199	720,773	798,573
Pre-EIX Capital Expenses (-)	-	-	2,299,732	-	-	-	-	-
Net Unit + EIX O&M Surplus (Deficit)	74,871	430,787	(1,395,285)	477,115	55,195	217,320	(128,507)	169,301

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	FY 2024	FY 2025	FY 2026	Cumulative
Revenue (+)				
Funding Programs	-	-	4,700	19,793
Graduate Accommodations	555,001	642,877	739,407	4,938,561
Guest Accommodations	-	-	-	10,904
Conference and Event Services	297,282	389,157	387,891	2,131,461
SJ Campus Booking Transfer	200,000	200,000	200,000	2,000,000
Parking	105,354	114,079	101,945	589,982
Commissions	34,356	41,191	42,570	164,390
Lease Avoidance Transfer	-	-	-	2,000,261
	1,191,993	1,387,304	1,476,513	11,855,352
Expenses (-)				
Salaries, Wages, and Benefits	645,503	726,464	792,286	5,016,187
Accommodations	103,560	117,483	141,318	994,307
Unit/EIX Operations (CES)	87,646	69,458	38,081	604,238
Parking/CEP	36,041	38,937	39,026	431,775
EIX Programming	372	4,432	6,674	41,867
Marketing and Promotion	8,593	10,720	14,030	51,714
Travel and Hosting	3,103	3,837	3,921	31,443
Team Development	590	2,216	-	9,419
Furniture and Equipment	11,305	10,615	23,584	112,407
EIX O&M Expenses (in 331000)	-	-	-	1,192,003
COVID/Other Expenses	-	-	-	34,049
	896,713	984,162	1,058,920	8,519,409
Net Operating Surplus (Deficit)	295,280	403,142	417,593	3,335,943
Innovation/Student Support (-)	400,000	400,000	400,000	2,400,000
Net Unit Surplus (Deficit)	(104,720)	3,142	17,593	935,943
Lease Avoidance O&M Budget (+)	1,000,000	1,000,000	-	6,000,000
Central O&M Expenses (-)	748,224	750,000	773,779	5,091,402
Pre-EIX Capital Expenses (-)	-	-	-	2,299,732
Net Unit + EIX O&M Surplus (Deficit)	147,056	253,142	(756,186)	(455,191)

Contextual Notes:

Please note that these numbers reflect actual unit financials for each year, as would be shown on an income statement.

These include a \$1M annual budget for operating and maintenance expenses that was included as part of the original budget model. This \$1M was generated through annual lease avoidance from the moving of units that were leasing off-campus space back to St. John's Campus into the spaces freed up by units moving to Signal Hill Campus.

The innovation/student support line reflects the \$400K that SHC transferred to other Memorial units each year to support student and innovation programs as part of the Emera naming deal. Not included is any interest gained on the Emera investment.

These numbers also include venue rental and internal unit booking for St. John's Campus spaces.

Lastly, pre-capital site cleanup and security expenses from 2013-2014 were transferred into the SHC account and are reflected in the table.