

Budget 2025-26 (April 2025-March 2026)	
Statement of Revenue and Expenditure	
Particulars	(Figure in CAD)
Revenue	2025-2026 Budget Projections
<b>Part-A</b>	
i) No. of Students per years	10,421.00
ii) GSU membership Fees Collection	321,487.85
iii) Other Source of Funding	
iv) Opening balance of GSDF	70,000.00
v) Subsidy from MUN	20,000.00
vi) Donation	1,000.00
<b>Sub total A (ii+iv+v+vi)</b>	<b>412,487.85</b>
<b>Part B</b>	
vii) Opening Balance of RBC (09453 100-158-5)	135,295.52
viii) GSU bitters & bar	16,607.30
<b>Sub total B (viii)</b>	<b>16,607.30</b>
<b>Total GSU operational Revenue (A+B)</b>	<b>429,095.15</b>

No	Expenses	(Figure in CAD)
1	Academic Events	15,000.00
2	Campuss Life	20,000.00
3	Auditor Fee	20,000.00
4	Lawyer Consultation	18,000.00
5	Donation to Food Bank	1,500.00
6	PDG/PMG/SPG	20,000.00
7	Travel Conference	-
8	Salaries and wages	-
	i) Contractual Administrative and Employee benefits	61,000.00
	ii) ED's and co-ordinator's payroll	160,000.00
9	BOD Payments (Spring/Fall/Winter)	9,000.00
10	Utilities	8,500.00
11	Campaigns Materialistic Support	1,800.00
12	Printing & Office supplies	400.00

13	Office Telephone Equipments	1,400.00
14	Office Equipment lease	1,100.00
15	Safe Drive	6,000.00
16	Emergency expense	45,000.00
17	Miscellaneous	1,000.00
18	Bitters Expense	-
19	i) Bitters Insurance Renewal	3,000.00
20	ii) Bar License Renewal	200.00
<b>Total Expenditures</b>		<b>392,900.00</b>
<b>Revenue Minus Expenditures</b>		<b>36,195.15</b>

*Note: Expense 6 will be dependent on revenue (v). GreenShield and CFS payment is not include here because of this only operating cost from operating income.*

**Probable Statement of Financial position / Asset Liability position (October 23, 2025)**

Particular	October 23, 2025
<b>ASSET</b>	
A. Student Union Fee	\$ 74,872.75
B. Cash at RBC Bank	\$ 16,607.30
C. Greenshield premium collection	
1. Grad Insurance Health and Dental Banner	\$ 1,169,494.00
2. RBC a/c (dependent collection)	\$ 152,453.24
<b>Sub total</b>	<b>\$ 1,321,947.24</b>
D. CFS Collection (April 1 - Oct 14, 2025)	
1. CFS National Fee	\$ 21,711.00
2. CFS Provincial Fee	\$ 21,711.00
<b>Sub total</b>	<b>\$ 43,422.00</b>
<b>TOTAL (A+B+C+D)</b>	<b>\$ 1,413,427.29</b>

Particular	October 23, 2025
<b>LIABILITY</b>	
<b>Long Term Liability</b>	
1. Greenshield (July 2024-01 Sep 2025)	\$ 2,386,738.04
2. CFS- National (1 Jul 2021-30 June 2025)	\$ 235,959.00
3. CFSNL_provincial (1 Jul 2021-30 June 2025)	\$ 235,959.00

4. Lawyer (Termination Lloyd issue)_June 2024	\$	4,489.83
5.BOD remuneration winter 2025	\$	8,750.00
<b>Sub total</b>	<b>\$</b>	<b>2,871,895.87</b>
<b>Short Term Liability</b>		
Safe Drive with MUNSU	\$	6,000.00
Lawyer_ODEA EARLE_election (May 2025)	\$	1,351.25
Lawyer (Lloyd issue)(Apr-May 2025)	\$	5,543.16
Lawyer (Termination Lloyd issue)_June 2024	\$	4,489.83
Chandler _626341 (bitters)	\$	113.00
<b>Sub total</b>	<b>\$</b>	<b>17,497.24</b>
<b>TOTAL</b>	<b>\$</b>	<b>2,889,393.11</b>

<b>(ASSET -LIABILITY)</b>	<b>-\$</b>	<b>1,475,965.82</b>
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Note: today (October 29) we are going to pay amount of \$1,003,227.29 (invoice of December 2024) after that the remaining (till September 2025) liability for health and dental will be	\$	1,383,510.75
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Table: Dependent insurance collection till Fall 2025

Greenshield collection	Amount in CAD
2025.09.01 _ Fall-25	42,453.24
2025.05.01 _ Spring-25	1,524.04
2025.01.01 _ winter-25	1,765.76
2024.09.01 _ Fall-24	46,791.00
2024.05.01 _ Spring-24	3,982.00
<b>Sub total</b>	<b>96,516.04</b>
<b>2024.03.11 _ Paypal transfer</b>	<b>237,063.39</b>
<b>Total</b>	<b>333,579.43</b>

Present balance of the account October 23,2025	
Particulars	Amount
RBC GSU account (for bitters)	16,607.30
RBC GSU account (H & D Insurance)	152,453.24
<b>Total</b>	<b>169,060.54</b>
<i>Note : In fall 2025 we collect \$ 42,453.24 and Spring 2025 we collect \$ 1,524.00</i>	

### Banner Expense comparison YTD Sep 2025, YTD Sep 2024 and YTD Sep 2023

Expense		YTD Sep-25	YTD Sep-24	YTD Sep-23
1	Total Salary	\$ 103,091.00	\$ 352,372.00	\$ 137,795.00
2	Fellowship and others	\$ -	\$ -	\$ 146,895.00
3	Material and Supplies	\$ -	\$ 27,037.00	\$ 3,473.00
4	Building Repairs	\$ -	\$ 7,552.00	\$ 334,452.00
5	Inventory Purchase	\$ -	\$ -	\$ -
6	Telephone Equipment	\$ 651.00	\$ 354.00	\$ 880.00
7	Utilities	\$ 3,193.00	\$ 3,359.00	\$ 3,300.00
8	Waste Disposal	\$ -	\$ -	\$ -
9	Auditor fees	\$ 8,050.00	\$ 8,934.00	\$ 7,466.00
10	Operation lease	\$ 428.00	\$ 397.00	\$ 496.00
11	Travel Grant	\$ -	\$ 39,376.00	\$ 53,175.00
12	Awards	\$ -	\$ 32,709.00	\$ 16,558.00
	<b>Total</b>	<b>\$ 115,413.00</b>	<b>\$ 472,090.00</b>	<b>\$ 704,490.00</b>