

Budget 2025-26 (April 2025-March 2026)	
Statement of Revenue and Expenditure	
Particulars	(Figure in CAD)
Revenue	2025-2026 Budget Projections
Part-A	
i) No. of Students per years	10,421.00
ii) GSU membership Fees Collection	321,487.85
iii) Other Source of Funding	
iv) Opening balance of GSDF	70,000.00
v) Subsidy from MUN	20,000.00
vi) Donation	1,000.00
Sub total A (ii+iv+v+vi)	412,487.85
Part B	
vii) Opening Balance of RBC (09453 100-158-5)	135,295.52
viii) GSU bitters & bar	16,607.30
Sub total B (viii)	16,607.30
Total GSU operational Revenue (A+B)	429,095.15

No	Expenses	(Figure in CAD)
1	Academic Events	15,000.00
2	Campuss Life	20,000.00
3	Auditor Fee	20,000.00
4	Lawyer Consultation	18,000.00
5	Donation to Food Bank	1,500.00
6	PDG/PMG/SPG	20,000.00
7	Travel Conference	-
8	Salaries and wages	-
	i) Contractual Administrative and Employee benefits	61,000.00
	ii) ED's and co-ordinator's payroll	160,000.00
9	BOD Payments (Spring/Fall/Winter)	9,000.00
10	Utilities	8,500.00
11	Campaigns Materialistic Support	1,800.00
12	Printing & Office supplies	400.00

13	Office Telephone Equipments	1,400.00
14	Office Equipment lease	1,100.00
15	Safe Drive	6,000.00
16	Emergency expense	45,000.00
17	Miscellaneous	1,000.00
18	Bitters Expense	-
19	i) Bitters Insurance Renewal	3,000.00
20	ii)Bar License Renewal	200.00
Total Expenditures		392,900.00
Revenue Minus Expenditures		36,195.15

Note: Expense 6 will be dependent on revenue (v). GreenShield and CFS payment is not include here because of this only operating cost from operating income.

Probable Statement of Financial position / Asset Liability position (October 23, 2025)

Particular	October 23, 2025
ASSET	
A. Student Union Fee	\$ 74,872.75
B. Cash at RBC Bank	\$ 16,607.30
C. Greenshield premium collection	
1. Grad Insurance Health and Dental Banner	\$ 1,169,494.00
2.RBC a/c (dependent collection)	\$ 152,453.24
Sub total	\$ 1,321,947.24
D .CFS Collection (April 1 - Oct 14, 2025)	
1. CFS National Fee	\$ 21,711.00
2. CFS Provincial Fee	\$ 21,711.00
Sub total	\$ 43,422.00
TOTAL (A+B+C+D)	\$ 1,413,427.29

Particular	October 23, 2025
LIABILITY	
Long Term Liability	
1. Greenshield (July 2024-01 Sep 2025)	\$ 2,386,738.04
2.CFS- National (1 Jul 2021-30 June 2025)	\$ 235,959.00
3.CFSNL_provincial (1 Jul 2021-30 June 2025)	\$ 235,959.00

4. Lawyer (Termination Lloyd issue)_June 2024	\$	4,489.83
5.BOD remuneration winter 2025	\$	8,750.00
<i>Sub total</i>	\$	2,871,895.87
Short Term Liability		
Safe Drive with MUNSU	\$	6,000.00
Lawyer_ODEA EARLE_election (May 2025)	\$	1,351.25
Lawyer (Lloyd issue)(Apr-May 2025)	\$	5,543.16
Lawyer (Termination Lloyd issue)_June 2024	\$	4,489.83
Chandler _626341 (bitters)	\$	113.00
<i>Sub total</i>	\$	17,497.24
TOTAL	\$	2,889,393.11

(ASSET -LIABILITY)	-\$	1,475,965.82
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<i>Note: today (October 29) we are going to pay amount of \$1,003,227.29 (invoice of December 2024) after that the remaining (till September 2025) liability for health and dental will be</i>	\$	1,383,510.75
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Table: Dependent insurance collection till Fall 2025

Greenshield collection		Amount in CAD
2025.09.01_Fall-25		42,453.24
2025.05.01_Spring-25		1,524.04
2025.01.01_winter-25		1,765.76
2024.09.01_Fall-24		46,791.00
2024.05.01_Spring-24		3,982.00
Sub total		96,516.04
2024.03.11_Paypal transfer		237,063.39
Total		333,579.43

Present balance of the account October 23,2025	
Particulars	Amount
RBC GSU account (for bitters)	16,607.30
RBC GSU account (H & D Insurance)	152,453.24
Total	169,060.54

Note : In fall 2025 we collect \$ 42,453.24 and Spring 2025 we collect \$ 1,524.00

Banner Expense comparison YTD Sep 2025, YTD Sep 2024 and YTD Sep 2023

Expense		YTD Sep-25	YTD Sep-24	YTD Sep-23
1	Total Salary	\$ 103,091.00	\$ 352,372.00	\$ 137,795.00
2	Fellowship and others	\$ -	\$ -	\$ 146,895.00
3	Material and Supplies	\$ -	\$ 27,037.00	\$ 3,473.00
4	Building Repairs	\$ -	\$ 7,552.00	\$ 334,452.00
5	Inventory Purchase	\$ -	\$ -	\$ -
6	Telephone Equipment	\$ 651.00	\$ 354.00	\$ 880.00
7	Utilities	\$ 3,193.00	\$ 3,359.00	\$ 3,300.00
8	Waste Disposal	\$ -	\$ -	\$ -
9	Auditor fees	\$ 8,050.00	\$ 8,934.00	\$ 7,466.00
10	Operation lease	\$ 428.00	\$ 397.00	\$ 496.00
11	Travel Grant	\$ -	\$ 39,376.00	\$ 53,175.00
12	Awards	\$ -	\$ 32,709.00	\$ 16,558.00
	Total	\$ 115,413.00	\$ 472,090.00	\$ 704,490.00