

Date: January 13, 2025

MUN  
Faculty of Business  
2024-25 Base Operating Budget

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<b>Revenue</b>	
<b>513A Graduate</b>	
51300 Masters Semester Fee	\$499,334
51401 PHD Continuance Fee	\$12,000
51500 Diploma Semester Fee	\$244,265
<b>513A Graduate Total</b>	<b>\$755,599</b>
<b>Revenue Total</b>	<b>\$755,599</b>
<b>Salaries</b>	
<b>600A Full Time Academic Salaries</b>	
60001 Academic Executives	\$304,743
60002 Professors	\$5,148,716
60006 Market Differential	\$1,404,591
60007 Coordinators	\$357,357
60010 Gender Equity Steps	\$42,763
60300 Administrative Stipends	\$41,659
60603 Sabbatical Research Grants	\$28,836
<b>600A Full Time Academic Salaries Total</b>	<b>\$7,328,665</b>
<b>610A Contractual Academic Salaries</b>	
61003 Teach Term Appointment	\$131,500
61004 Extra Teaching	\$151,240
61006 Regular Term Appointment	\$135,588
61011 Per Course Appointment	\$651,571
61022 Contractual Academic Stipends	\$100
61506 Chair Career Development Awards	\$22,840
61015 Market Differential	\$28,232
61018 Teaching Equivalency	\$78,009
<b>610A Contractual Academic Salaries Total</b>	<b>\$1,199,080</b>
<b>620A Full Time - Administrative</b>	
62001 Professional Management	\$361,545
62002 Administrative Support	\$730,112
62003 Technical Support	(\$143,147)
62008 Computer Support	\$159,044
62503 Market Differential	\$14,686
62517 Overtime	\$7,500
<b>620A Full Time - Administrative Total</b>	<b>\$1,129,740</b>
<b>630A Contractual - Administrative</b>	
63001 Professional Management	\$183,167
63004 Administrative Support	\$359,183
63023 Research Support	\$10,000
63028 Temporary Assignments	\$7,500
63507 Vacation Pay	\$2,000
63030 Co-op Students	\$35,000
<b>630A Contractual - Administrative Total</b>	<b>\$596,850</b>
<b>640A Employee Benefits</b>	
64019 H & E Payroll Tax	\$205,510
64029 Professional Development Allow	\$87,750
64900 FB Budget Full Time	\$1,325,839
64901 FB Budget Contractual	\$267,343
<b>640A Employee Benefits Total</b>	<b>\$1,886,442</b>
<b>660A Student Assistants</b>	
660A Student Assistants	\$50,000
<b>660A Student Assistants Total</b>	<b>\$50,000</b>
<b>680A Fellowships and Other Awards</b>	
680A Fellowships and Other Awards	\$180,000
<b>680A Fellowships and Other Awards Total</b>	<b>\$180,000</b>
<b>Salaries Total</b>	<b>\$12,370,777</b>
<b>Oper Exps</b>	
<b>700A Material and Supplies</b>	
70001 Materials and Supplies	\$6,000
70002 Office Supplies	\$7,500
70003 Minor Furniture Purchases	\$7,500
70007 Paper	\$3,000
70018 Promotional Items	\$4,809
70301 Software	\$133,752
<b>700A Material and Supplies Total</b>	<b>\$162,561</b>
<b>One-Time Budget Allocation</b>	
One-Time IUGS	\$562,250
One-Time Co-op Education	\$67,588
One-Time Research Support	\$18,984
<b>One-Time Budget Allocation Total</b>	<b>\$648,822</b>
<b>Oper Exps Total</b>	<b>\$811,383</b>
<b>Capital</b>	
<b>792A Renovation Expenditures</b>	
79600 Classrooms	\$265,000
<b>792A Renovation Expenditures Total</b>	<b>\$265,000</b>
<b>Capital Total</b>	<b>\$265,000</b>
<b>Total</b>	<b>\$12,691,561</b>