

	ANCILLARY 2023 \$	PLANT 2023 \$	SPONSORED RESEARCH 2023 \$	SPECIAL PURPOSE AND TRUST 2023 \$	TOTAL 2023 \$
REVENUE					
Government grants	1,713,329	- 15,728,625	55,777,499	1,397,961	43,160,164
Student fees				73,700	73,700
Amortization of deferred capital contributions	39,811	60,871,502	529,250		61,440,564
Other income	5,802,231	272,970	22,026,231	19,982,055	48,083,487
Investment income			232,064	5,691,759	5,923,823
Sales and services	12,960,692				12,960,692
Total revenue	20,516,065	45,415,847	78,565,044	27,145,475	171,642,431
EXPENSES					
Salaries and employee benefits	11,488,873	24,597	34,289,992	7,868,475	53,671,937
Post-employment benefits	- 215,731		- 144,220		- 359,951
Materials and supplies	4,707,770	833,300	12,907,212	990,440	19,438,722
Scholarships, bursaries and awards			17,676,787	8,227,525	25,904,311
Amortization of tangible capital assets	135,896	55,978,274	529,250		56,643,420
Accretion expense		-	-		-
Repairs and maintenance	4,233,931	3,778,177	881,407	309,297	9,202,811
Utilities	3,424,678	20,993	213,960	136,219	3,795,850
Externally contracted service	1,559,315	609,928	2,762,302	5,324,926	10,256,471
Travel and hosting	45,435	201	5,119,391	1,517,191	6,682,218
Other operating expenses	238,946	- 3,601	983,938	687,866	1,907,149
Professional fees	55,156	45,137	6,396,790	1,923,097	8,420,181
Equipment rentals	18,092	43,689	1,917,655	64,688	2,044,124
Interest expense	150	5,806,766			5,806,917
External cost recoveries	- 15,082	- 320,455	- 421,135	- 4,069	- 760,740
Total expenses	25,677,429	66,817,007	83,113,330	27,045,656	202,653,422
Increase (decrease) for the year before the following	- 5,161,365	- 21,401,160	- 4,548,286	99,820	- 31,010,991
Interfund transfers	- 5,173,645	- 20,408,108	- 2,629,907	- 2,315,636	- 30,527,296
Excess of revenues over expenses (expenses over revenues)	12,281	- 993,052	- 1,918,379	2,415,455	- 483,694

Ancillary

This is an unrestricted fund that separately accounts for all the “sales producing” operations and “self-supporting” activities that are supplementary to the institutions primary operating activities. These funds include our bookstores, housing and cafeterias.

Plant

These are restricted funds that account for resources provided to the institution for capital purposes not reported in any other fund. This fund houses our major building construction, major deferred maintenance projects and the job costing funds. This fund is also used to centrally capitalize and depreciate tangible capital assets.

Sponsored Research

Sponsored research funds are restricted funds that account for income and expenditures for all sponsored research activities. The sources of funding vary from the Federal government, Provincial government, business and industry, other not-for-profit entities, and other granting agencies.

Special Purpose and Trust

Special Purpose funds are restricted funds for purposes other than sponsored research or capital. Special Purpose funds typically include conference funds and special projects and contracts not considered research.

Non-endowed trust funds are restricted funds for purposes other than sponsored research or capital. They are funded through donations and contributions that must be spent for the purpose identified in the Terms and Conditions negotiated with the donor.

Endowed trust funds are restricted funds for the purpose of capitalization of externally or internally restricted (only the Board of Regents can internally restrict funds) amounts, primarily donations or other contributions which cannot be spent. Each fund has a separate Terms and Conditions outlining the restrictions on the fund as negotiated with the donor, and all expenditures must adhere to these conditions.